

## 2007 Property Tax Rates for the COUNTY of WEBB

This notice concerns 2007 property tax rates for the COUNTY of WEBB. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

<b>Last year's tax rate:</b>	<b>General Fund</b>	<b>Special Road/ Bridge Fund</b>
Last year's operating taxes	\$41,517,821	\$653,299
Last year's debt taxes	\$6,594,050	\$235,015
Last year's total taxes	\$48,111,871	\$888,314
Last year's tax base	\$11,664,897,806	\$11,680,657,462
Last year's total tax rate	0.412450 /\$100	0.007605 /\$100
<b>This year's effective tax rate:</b>		
Last year's adjusted taxes (after subtracting taxes on lost property)	\$48,026,590	\$886,678
÷ This year's adjusted tax base (after subtracting value of new property)	\$11,923,294,242	\$11,940,842,543
= This year's effective tax rate for each fund	0.402796 /\$100	0.007425 /\$100
Total effective tax rate	0.410221 /\$100	
<i>(Maximum rate unless unit publishes notices and holds hearings.)</i>		
<b>This year's rollback tax rate:</b>		
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$54,138,846	\$652,386
÷ This year's adjusted tax base	\$11,923,294,242	\$11,940,842,543
= This year's effective operating rate	0.454059 /\$100	0.005463 /\$100
<b>x 1.08</b> = this year's maximum operating rate	0.490383 /\$100	0.005900 /\$100
+ This year's debt rate	0.057499 /\$100	0.002065 /\$100
= This year's rollback rate for each fund	0.547882 /\$100	0.007965 /\$100
This year's total rollback rate	0.555847 /\$100	
- Sales tax adjustment rate	0.102938 /\$100	
= Rollback tax rate	0.452909 /\$100	

### Statement of Increase/Decrease

If the COUNTY of WEBB adopts a 2007 tax rate equal to the effective tax rate of \$0.410221 per \$100 of value, taxes would increase compared to 2006 taxes by \$1,562,381.

### Schedule A: General Fund - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

<b>Type of Property Tax Fund</b>	<b>Balance</b>
Maintenance & Operation Fund	\$9,272,202
Interest & Sinking Fund	\$897,222

**Schedule B: General Fund - 2007 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

<b>Description of Debt</b>	<b>Principal or Contract Payment to be Paid from Property Taxes</b>	<b>Interest to be Paid from Property Taxes</b>	<b>Other Amounts to be Paid</b>	<b>Total Payment</b>
Cert Obligation Refund Bds Series 1998	\$185,000	\$311,000	\$1,500	\$497,500
Cert of Obligation, Series 1999	\$665,000	\$61,000	\$1,500	\$727,500
Cert. of Obligation, Series 2000	\$320,000	\$63,000	\$1,500	\$384,500
Cert. of Obligation, Series 2001	\$160,000	\$295,000	\$1,500	\$456,500
Ltd Tax Improvement Bonds (Youth Village), Series 2002	\$460,000	\$391,000	\$1,500	\$852,500
Cert of Obligation, Series 2002	\$165,000	\$140,000	\$1,500	\$306,500
Ltd Tax Refunding Bonds, Series 2002	\$1,170,000	\$91,000	\$1,500	\$1,262,500
Ltd Tax Refunding Bonds, Series 2003	\$435,000	\$181,000	\$1,500	\$617,500
Cert of Obligation, Series 2003	\$125,000	\$410,000	\$1,500	\$536,500
Ltd Tax Refunding Bond Series 2005	\$45,000	\$698,000	\$1,500	\$744,500
Cert of Obligation, Series 2006	\$205,000	\$530,000	\$1,500	\$736,500
Tax Notes, Series 2007	\$310,000	\$57,000	\$1,500	\$368,500
Total Required for 2007 Debt Service				\$7,491,000
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$403,972
- Excess collections last year				\$0
= Total to be paid from taxes in 2007				\$7,087,028
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2007				\$0
= Total Debt Levy				\$7,087,028

**Schedule A: Special Road/Bridge Fund - Unencumbered Fund Balances**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

<b>Type of Property Tax Fund</b>	<b>Balance</b>
Maintenance & Operation Fund	\$698,107
	\$0

**Schedule B: Special Road/Bridge Fund - 2007 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

<b>Description of Debt</b>	<b>Principal or Contract Payment to be Paid from Property Taxes</b>	<b>Interest to be Paid from Property Taxes</b>	<b>Other Amounts to be Paid</b>	<b>Total Payment</b>
CERT of OBLIGATION, Series 2003	\$75,000	\$86,000	\$0	\$161,000
CERT of OBLIGATION, Series 2006	\$41,000	\$53,000	\$0	\$94,000
Total Required for 2007 Debt Service				\$255,000
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2007				\$255,000
= Total Debt Levy				\$0
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2007				\$255,000

**Schedule C - Expected Revenue from Additional Sales Tax**

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$12,687,470 in additional sales and use tax revenues. The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1110 Victoria St., Suite 107; Laredo, TX 78040.

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